

ASX ANNOUNCEMENT

19 April 2016

POWER INDUSTRY VETERAN JEFFRY MYERS TO BE APPOINTED AS A DIRECTOR

Kalina Power Limited (Kalina Power or the Company) is pleased to announce that one of Canada's leading power generation sector professionals, Mr Jeffrey Myers, has agreed to join the board of the Company as a Non-Executive director. During his career, Mr Myers led in the development, execution and operation of over three gigawatts of independent power projects and is currently a senior operating partner with Stonepeak Infrastructure Partners.

Mr Myers was a co-founder, Chairman, President and Chief Executive Officer of Pristine Power from its founding in 2002, public listing in 2008 and the successful sale of the company to Veresen in late 2010. Kalina Power's executive director, Mr Ross MacLachlan, served as a director with Mr Myers at Pristine Power from 2002 to 2010.

Commenting on the proposed appointment, Mr MacLachlan stated "It is exciting to be working again with Jeff as Kalina Power looks to draw upon a lot of what made Pristine so successful. Under Jeff's leadership, Pristine Power was renowned for outstanding project execution and delivery of high quality power projects including applications of waste heat to power using technologies similar to the Kalina Cycle."

The recruitment of power industry professionals, such as Mr Myers, is an important element in Kalina Power's new business strategy to have a far more involved role in the execution of KALiNA Cycle projects. Not only will this strategy provide more profitable projects it will at the same time liberate the underlying inherent value of the Kalina Cycle technology and its acceptance in global markets.

Mr Myers has over 30 years of experience in all aspects of the downstream energy sector with focus on mid to large infrastructure project development, financing, execution and operations. Mr Myers continues to be involved in the development and execution of various independent power projects. As a Senior Operating Partner with Stonepeak Infrastructure Partners he is responsible for investments in the power generation sector and is involved as an investor and Board member of private companies in the clean tech space.

The appointment of Mr Myers will become effective upon completion of the fundraising by the Kalina Power that was proposed in the announcement to the ASX on 6 January 2016. The Company expects to file its prospectus and announce the details of the Rights Issue in respect of this fundraising to the market in the near future.

For further information, please contact:

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Executive Director	Company Secretary

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About Kalina Power

Through its ownership of the Kalina Cycle[®] the Company provides the most efficient power solution for taking waste heat from industrial processes and geothermal sources to generate electricity. Generating electricity from waste heat represents a massive commercial market opportunity and a global environmental priority. The Kalina Cycle[®] is deployed in 15 power plants globally.